

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) of M/s. Ganga Knit Pvt Ltd that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 02.09.2020, for recovery of Rs.14,81,80,375.00 (Rs. Fourteen Crore Eighty One Lacs Eighty Thousand Three Hundred Seventy Five Only) as on 12/09/2019 plus future interest and costs etc.due to the secured creditor from M/s Ganga Knit Pvt Ltd and Sh Ashok Kumar Ahuja, Sh Abhay Kumar Ahuja, Sh Gulshan Ahuja, Sh Vishal Ahuja, Sh Abhishek Ahuja, Smt Neeraj Ahuja (Guarantors).

The earnest money is to be deposited with the Bank on or before 31.08.2020 (hard copy) and 01.09.2020 (online).

The Reserve Price & the earnest money deposit of the below mentioned properties mortgaged to the Bank will be as under:

Sr No	Detail of Property	Reserve Price	Earnest Money Deposit
1	EM of Industrial Plot measuring 3 Kanal 15-2/3 Marla (i.e. 2288.71 Sq. yards) comprised of Khasra No. 14//6, 7, 14, 15, 17/1, 16, 15//10/2, 11/1, 20 Khata No. 373/379 as per Jamabandi for the year 2006-07 situated at Village Jamalpur Awana, H.B. No. 177, Ludhiana (Punjab) described as Plot No. 17, Kakka Road, Dyeing Complex, Tajpur Road, Jamalpur Awana, Ludhiana, in the name of Vishal Ahuja S/o Sh.	Rs 97,00,000 /-	Rs 9,70,000/-

	Ashok Kumar Ahuja vide wasika No. 7242, dated 29.06.2011		
2	Equitable Mortgage of Property of Freehold Residential Plot measuring 456 sq. yards, comprised in Khasra no. 223 min, Khata no. 617/668-668/1, as per jamabandi for the years 2008-09 as per wasika no. 11290 dated 26.10.2010 in the name of Vishal Ahuja s/o Sh. Ashok Kumar Ahuja and Residential Plot measuring 456 sq. yards, comprised in Khasra no. 223 min (2-6-3), Khata no. 617/668, as per jamabandi for the years 2008-09, as per wasika no. 6867 dated 20.07.2010 in the name of Sh. Abhay Kumar s/o Sh. Ashok Kumar Ahuja situated at Village Hassan Rorha, H.B. No. 162, Plot No. 11-G, Sarabha Nagar, Near Mini Market, Opp. NCC Head Qtr., Ludhiana	Rs 5,46,00,000/-	Rs 54,60,000/-

For detailed terms and conditions of the sale, please refer to the **notice published on 12.08.2020 in the newspapers i.e. The Indian Express (English) & Rozana Spokesman (Punjabi)** and at link provided in State Bank of India, the secured Creditor website <http://www.sbi.co.in>.

(Authorised Officer)

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON
THE WEBSITE OF THE SECURED CREDITOR.**

Property will be sold on ‘**AS IS WHERE IS, AS IS WHAT IS AND
WHATEVER THERE IS**’ Basis on **02.09 .2020**

1.	Name and address of the Borrower/ Guarantor	<ol style="list-style-type: none"> 1. M/s Ganga Knit Pvt Ltd 2. Sh Ashok Kumar Ahuja 3. Sh Abhay Kumar Ahuja 4. Sh Gulshan Ahuja 5. Sh Vishal Ahuja 6. Sh Abhishek Ahuja 7. Smt Neeraj Ahuja
2.	Name and address of Branch, the secured creditor	<p>State Bank of India Stressed Assets Management Branch Zonal Office Building Civil Lines, Fountain Chowk Ludhiana- 141001</p>
3.	Description of the immovable secured assets to be sold.	<p>Lot 1. EM of Industrial Plot measuring 3 Kanal 15-2/3 Marla (i.e. 2288.71 Sq. yards) comprised of Khasra No. 14//6, 7, 14, 15, 17/1, 16, 15//10/2, 11/1, 20 Khata No. 373/379 as per Jamabandi for the year 2006-07 situated at Village Jamalpur Awana, H.B. No. 177, Ludhiana (Punjab) described as Plot No. 17, Kakka Road, Dyeing Complex, Tajpur Road, Jamalpur Awana, Ludhiana, in the name of Vishal Ahuja S/o Sh. Ashok Kumar Ahuja vide wasika No. 7242, dated 29.06.2011</p> <p>Lot 2. Equitable Mortgage of Property of Freehold Residential Plot measuring 456 sq. yards, comprised in Khasra no. 223 min, Khata no. 617/668-668/1, as per jamabandi for the years 2008-09 as per wasika no. 11290 dated 26.10.2010 in the name of Vishal Ahuja s/o Sh. Ashok Kumar Ahuja and Residential Plot measuring 456 sq. yards, comprised in Khasra no. 223 min (2-6-3), Khata no. 617/668, as per jamabandi for the years 2008-09, as per wasika no. 6867 dated</p>

		20.07.2010 in the name of Sh. Abhay Kumar s/o Sh. Ashok Kumar Ahuja situated at Village Hassan Rorha, H.B. No. 162, Plot No. 11-G, Sarabha Nagar, Near Mini Market, Opp. NCC Head Qtr., Ludhiana
4.	Details of the encumbrances known to the secured creditor.	Property mortgaged with SBI
5.	The secured debt for recovery of which the property is to be sold	Rs.14,81,80,375.00 (Rs. Fourteen Crore Eighty One Lacs Eighty Thousand Three Hundred Seventy Five Only) as on 12/09/2019 plus future interest and costs etc.
6.	Deposit of earnest money	<p>EMD:</p> <p>Lot 1: Rs. 9.70 lacs being the 10% of Reserve price to be remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of SBI account (M/s Ganga Knit Pvt Ltd) Stressed Assets Management Branch, Ludhiana drawn on any Nationalised or Scheduled Bank.</p> <p>Lot 2: Rs. 54.60 lacs being the 10% of Reserve price to be remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of SBI account (M/s Ganga Knit Pvt Ltd) Stressed Assets Management Branch, Ludhiana drawn on any Nationalised or Scheduled Bank.</p>
7.	Reserve price of the immovable secured assets: Bank account in which EMD to be remitted.	<p>Lot 1. Rs. 97.00 lacs Lot 2. Rs.5.46 crore</p> <p>A/c No.: 35132004256 IFSC: SBIN0015631 Bank : State Bank of India Address: SAMB, Branch Fountain Chowk, Ludhiana</p>

	<p>Last Date and Time within which EMD to be remitted: Rs</p>	<p>Time : 16.00 hrs Date : 31.08.2020 Time : 16.00 hrs Date: 01.09.2020 (online)</p>
8.	<p>Time and manner of payment</p>	<p>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.</p>
9.	<p>Time and place of public e-Auction or time after which sale by any other mode shall be completed.</p>	<p>Time :11.00 hrs to 13.00 hrs with unlimited extensions of 5 minutes each</p>
10	<p>The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above</p>	<p>M/s E-Procurement Technologies Ltd. (Auctiontiger) at the web portal - https://auctiontiger.net</p>

11	<p>(i) Bid increment amount:</p> <p>(ii) Auto extension: _____ times. (limited / unlimited)</p> <p>(iii) Bid currency & unit of measurement</p>	<p>(i) Lot 1. Rs.20,000/- Lot 2. Rs. 50,000/-</p> <p>(ii) Time 11.00 hrs to 13.00 hrs with unlimited extension of 5 minutes</p> <p>(iii) INR</p>
12	<p>Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile numbe</p>	<p>Name: Baljit Singh/ Umesh Mittal</p> <p>Mobile No. 9004641654/ 8427003652</p>
13	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s E-Procurement Technologies Ltd. (Auctiontiger) may be conveyed through e- mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address proof of communication (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder) etc. to the Authorised Officer of State Bank of India, SAMB, Civil Lines, Fountain Chowk , Ludhiana (Branch Name and address) by 31.08.2020 up to</p>

		<p>16.00 hrs (hard Copy) and date 01.09.2020 upto 16.00 hrs (online). Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of eligible Bidders will be identified by the State Bank of India, SAMB, ZBO Building, Fountain Chowk, Civil Lines Ludhiana (Branch Name) to participate in online e-Auction on the portal https://auctiontiger.net M/s E-Procurement Technologies Ltd. (Auctiontiger) (name of the vendor) who will provide User ID and Password after due verification of PAN of the eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process /proceed with conventional mode of tendering.</p> <p>(f) The Bank/service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property</p>
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Date:13.08.2020

Place: Ludhiana

Baljit Singh
AUTHORISED OFFICER
STATE BANK OF INDIA